

RESOLUTION No. 3

RESOLUTION OF THE CITY COUNCIL OF PLEASANT PLAINS, AR, LOCATED IN INDEPENDENCE CO., CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds / tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AIDC; and

WHEREAS, Pleasant Plains Poultry located at 60 E. Wood St. Pleasant Plains, AR, has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Pleasant Plains Poultry has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF PLEASANT PLAINS, AR, THAT:

1. Pleasant Plains Poultry be endorsed by the city of Pleasant Plains for benefits from the refunds / tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Pleasant Plains Poultry.
3. This resolution shall take effect immediately.

Mayor V. W. Pearson
(title of head of governing body)

Date Passed:

8-17-96

Attest:

[Signature]
Clerk